

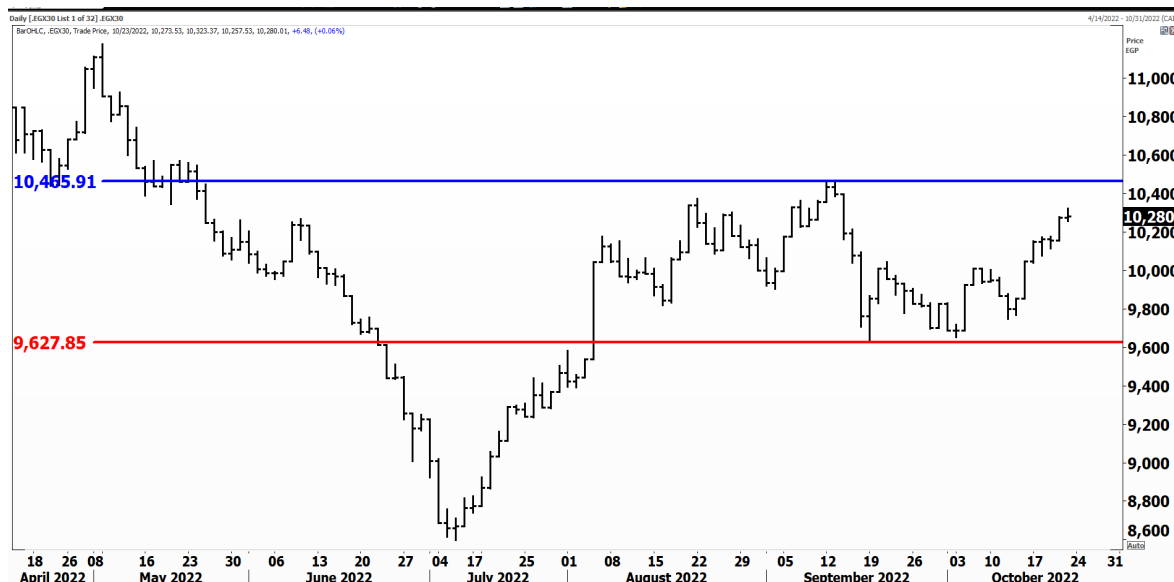


PIONEERSECURITIES

TECH TO THE POINT

24-Oct- 2022

This report must be read with the disclaimer
on the last page



Last	10,258.24
High Today	10,323.37
Low Today	10,256.80
Volume M	61.304
First Support	10,000
Second Support	9,600
First Resistance	10,500
Second Resistance	10,800
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	2.08%
1 MONTH	3.27%
1 QUARTER	10.59%
1 YEAR	-7.85%
YTD	-14.15%

Analysis

The market was not able to maintain its strength yesterday and witnessed some selling pressure as it tested the 10,300 level. As we know, the 10,300 is our target, followed by 10,500 which is the actual peak that is expected to serve as resistance.

If the EGX 30 declines from here today, our target will be set at 10,000, which is the previously broken peak, and should act as support. Our stronger support, however, lies at 9,600 and is the bottom of this whole sideways range.

As the index is currently trading near its upper boundary, we should wait for a clear break above 10,500 to repurchase, or if the market declines to 10,000 and begins to rebound.

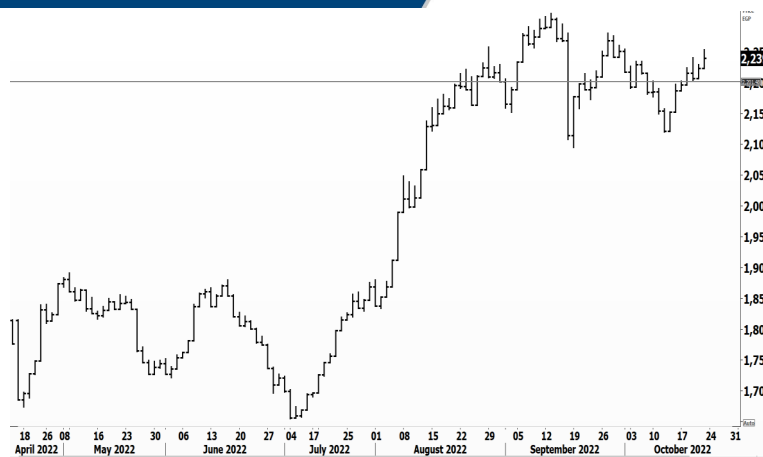
Small Caps Index/ EGX 70

Analysis

The EGX 70 index rose slightly yesterday but did not close at the high, which hints of a potential decline on the short-term.

Investors who are short-term in nature can place their trailing stop near 2,200 as a break below this level will lead the index to its bottom that lies around 2,100 or slightly above this level.

On the other hand, we do not recommend buying once again before a clear break above the peak that lies at 2,280.



Resistance

No stocks broke their resistance yesterday


Support


No stocks broke their support yesterday


Testing


Support

Resistance

COMI  The 27-27.25 level is still the important resistance for the stock. COMI did not break yet this important peak. We will not recommend stepping in unless this resistance is broken upwards.

SWDY  Challenging its important resistance that lies at 8-8.15. A confirmed break above this level will trigger an entry signal with a target at 9.

FWRY  First resistance lies at 3.75. FWRY approached this level but witnessed some selling pressure to close at 3.66. If the stock breaks resistance, a short-term entry signal will be triggered.

AUTO  The 3.55-3.6 range is an important resistance area for AUTO. A break above this level will lead to a significant rise that will take the stock above 4.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

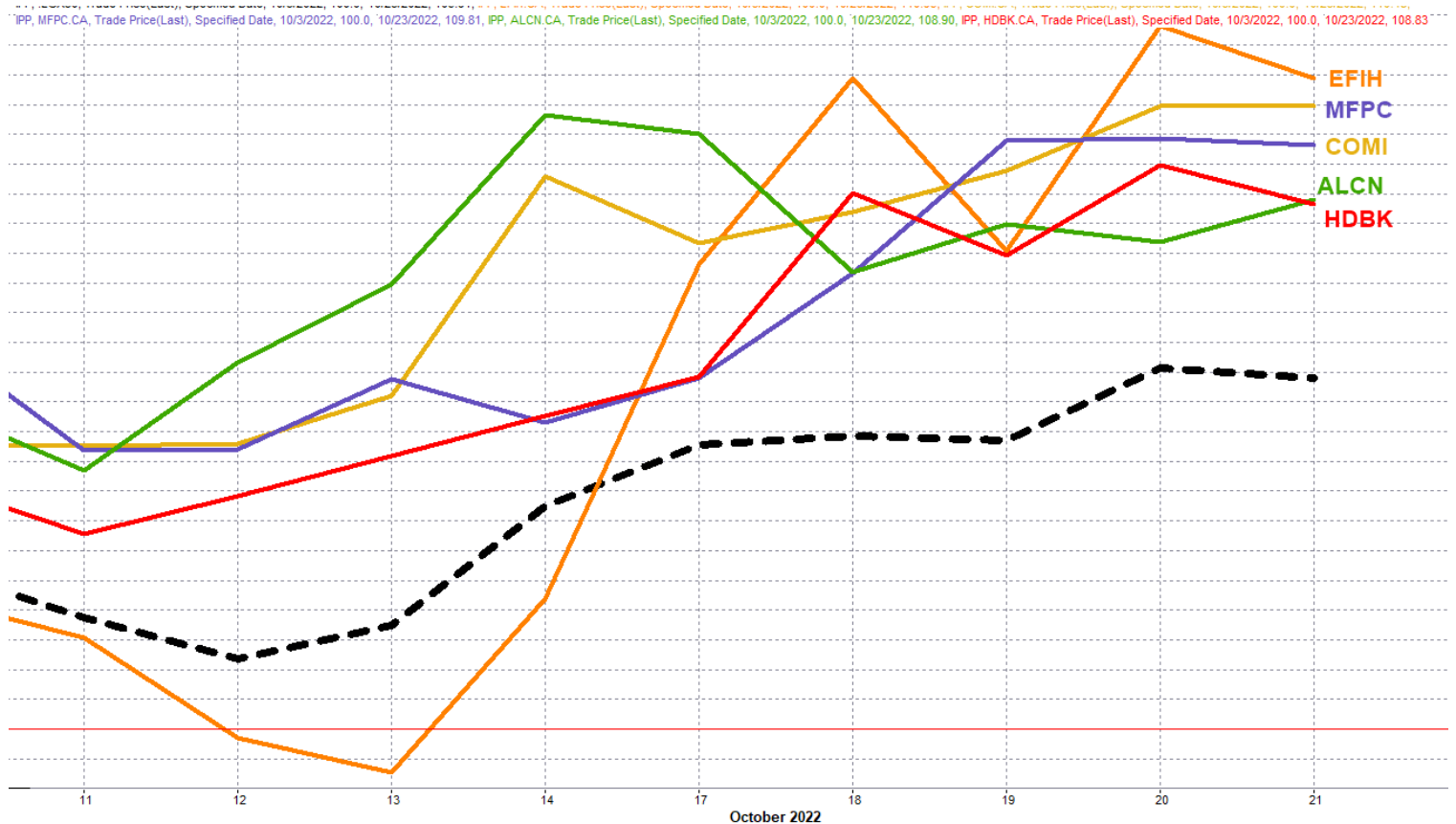
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	27.2	26	25.3	27.25	28.35	↔	Hold	25.3
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15.2	14.35	13.5	15.85	16.5	↔	P.Buy	13.5
EAST.CA	EASTERN CO/d	10.87	10.5	10.2	11	11.47	↑	Hold	10.2
EKHO.CA	EGYPT KUWAIT H/d	1.2	\$1.17	\$1.154	\$1.22	\$1.25	↔	Hold	1.22
ABUK.CA	ABU QIR FERTILIZERS /d	24.49	22.9	22	24.8	25.9	↑	Hold	22
HRHO.CA	EFG HERMES HOL/d	12.27	11.9	11.6	12.7	13.5	↔	P.Buy	12
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.66	3.39	3.2	3.74	3.94	↔	Hold	3.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	112	106	100	115	119	↔	Hold	100
TMGH.CA	TALAT MOSTAFA/d	7.33	7.28	7.07	7.55	7.95	↔	Hold	7.07
EKHOA.CA	EGYPT KUWAIT HOLDING CO	22.85	22.8	22.3	24	24.5	↔	Hold	22.3
SWDY.CA	ELSWEDY ELECTR/d	7.94	7.5	7	8.07	8.35	↔	Hold	7
ETEL.CA	TELECOM EGYPT/d	18.15	18	17.4	19.25	21	↑	P.Buy	17.4
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.92	11.8	11.26	12.5	13	↔	Hold	12.5
MNHD.CA	NASR CITY HOUSE/d	2.64	2.5	2.22	2.8	3.05	↔	Hold	2.8
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.81	3.7	3.61	3.88	3.98	↑	Hold	3.61
CIEB.CA	CREDIT AGRICOL/d	6.4	6.16	5.86	6.5	6.85	↔	Hold	5.86
HDBK.CA	HOUSING AND DEVELOPMENT BANK	40.07	38.2	37	40	42	↑	Hold	37
CLHO.CA	CLEOPATRA HOSPITAL	3.93	3.82	3.7	4.1	4.25	↔	Hold	4.25
SKPC.CA	SIDI KERIR PET/d	7.77	7.5	7.05	8.17	8.5	↔	Hold	7.05
ESRS.CA	EZZ STEEL/d	14.75	14.2	13.8	15.4	16.2	↔	Hold	13.8
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.14	7	6.8	7.6	8	↔	Hold	7
HELI.CA	HELIOPOLIS/d	5.7	5.39	5.15	5.9	6.6	↔	Hold	5.39
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.55	14.6	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	10.77	10.4	9.5	11	11.75	↔	Hold	9.5
ORAS.CA	ORASCOM CONSTRUCTION	63.9	61.4	58	70	76	↔	Hold	61.4
CCAP.CA	CITADEL CAPITA/d	1.341	1.3	1.25	1.42	1.46	↔	Hold	1.25
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.69	2.56	2.4	2.75	2.9	↔	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.411	1.32	1.27	1.43	1.5	↔	P.Buy	1.27
ORWE.CA	ORIENTAL WEAVERS /d	6.99	6.6	6.4	7.03	7.25	↔	P.Buy	6.4
ISPH.CA	IBNSINA PHARMA/d	1.777	1.7	1.609	1.9	2.09	↔	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.5	3.14	3.05	3.6	3.95	↔	Hold	3.6

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.